

Voir dire – Michael R. Koeppe

1. Name.

- Michael R. Koeppe, CFF, APA, CITP, ABV, CGMA CTP

2. Occupation.

- Focus on Complex Litigation Support Matters

3. Place of employment.

- Lakelet Advisory Group LLC

4. Present title.

- Founder & Managing Director

5. Position currently held.

- Managing Director

6. Briefly describe the subject matter of your specialty.

- Financial Forensics
- Business Valuations
- Complex Financial Analysis
- Determination of Economic Loss

7. Specializations within that field.

- Litigation Support
- Working with Challenged Entities / Cases

8. What academic degrees are held and from where and when obtained.

- B.A. in Economics (summa cum laude) from the State University College of New York at Buffalo
- Master of Accountancy from Bowling Green State University
- Taught Corporate Taxation and Econometrics at the State University College of New York at Buffalo
- Worked as an instructor for optimizing technology for PricewaterhouseCoopers, US & Brazil

9. Specialized degrees and training.

- Certified in Financial Forensics (CFF)
- Certified Turnaround Professional (CTP)
- Accredited in Business Valuation (ABV)
- Certified Public Accountant (CPA)
- Chartered Global Management Accountant (CGMA)
- Certified Information Technology Professional (CITP)

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- Advanced SOC for Service Organizations Certificate

10. Licensing in field, and in which state(s).

- Certified in Financial Forensics (CFF) – U.S. (July 2009)
- Accredited in Business Valuation (ABV) – U.S. (March 2009)
- Certified Turnaround Professional (CTP) – U.S. (October 2007)
- Certified Public Accountant (CPA) – (New York State AICPA November 1983 / NYS August 1987 / Ohio August 1983)
- Chartered Global Management Accountant (CGMA) – U.S. (July 2013)
- Certified Information Technology Professional (CITP) – U.S.(October 2007)

11. Length of time licensed.

- See Above

12. Length of time practicing in this field.

- +25 Years

13. Board certified as a specialist in this field.

- Please refer to the above licenses

14. Length of time certified as a specialist.

- Please refer to the above licenses

15. Positions held since completion of formal education, and length of time in each position.

- **Managing Director & Founder | (2002 – Present)**
Lakelet Advisory Group LLC – New York, NY / Toronto, ON / Los Angeles, CA
A highly regarded international financial firm addressing complex challenges turnaround firm, Lakelet Advisory Group leads restructuring initiatives, financial forensics, business valuations, and leadership development solutions for businesses worldwide.

Lead advisory engagements and developed detailed financial solutions for entities facing substantial challenges, including restructuring, turnarounds, forensics and bankruptcy. Assisted more than 300 domestic and international clients to drive improvements in strategy, restructure operations, restore profitability, and reach their optimal value.

Vice President | (1997 – 2003) – Member of Management Committee
Citigroup Venture Capital Companies – Indianapolis, IN / Los Angeles, CA

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Led restructuring, turnaround, and spin-off initiatives to solve complex challenges for international businesses. Served as Management Committee member to turnaround operations and prepare for successful sales and IPOs.

- **Leading IT Executive of Holding Company | (1991 – 1997)**
LucasVarity Corporation – Buffalo, NY / London, UK
12-month assignment in UK. Focus on consolidating two \$6B entities – Areas of responsibility included IT and Working Capital.
- **PriceWaterhouseCoopers (1982 – 1987)**
Focused on distressed entities and technology. Worked internationally to conduct firsthand advisory engagements, including a 3-year+ project in Brazil and an 18-month assignment in the UK.

16. Duties and function of current position.

- Refer to the above

17. Length of time at current position.

- Refer to above.

18. Specific employment, duties, and experiences.

- Refer to above.

19. Whether conducted personal examination or testing of (subject matter/ person / instrumentality).

- Both were performed contingent upon the scope / objective

20. Number of these tests or examinations conducted by you and when and where were they conducted.

- Several hundred examinations / engagements with approximately 70% in the United States.

21. Teaching or lecturing by you in your field.

- Lead a discussion panel for NYS Society of CPA's with Bank Committee and the Bankruptcy & Restructuring Committee on “The Proper Measurement Methodologies and Continuous Improvement Metrics for Companies with a Focus on Challenged Entities,” October, 2021
- Guest Speaker for the Business Valuation/Litigation Services Annual Conference - NYS Society of CPA, Challenges in Valuing Distressed Entities, May 2021
- Speaker at NYS Society of CPA's at a joint presentation for the Litigation Support & Business and Valuations Bankruptcy & Restructuring Committees - Factors in Business Valuation of Distressed/Bankrupt Entities, November 2020
- Lead a discussion panel for NYS Society of CPA's with Bank Committee and the Bankruptcy & Restructuring Committee on Challenges of Current Financing Challenges, July 2020

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- Speaker at NYS Society of CPA's on Bankruptcy & Restructuring Committee: Current Bankruptcy & Restructuring Environment, June 2020
- Speaker at NYS Society of CPA's on Bankruptcy & Restructuring Committee: Current Trends and Predictions, November 2019
- Speaker at NYS Society of CPA's on Valuation: Purpose, Methodology & Application, February 2017
- Presentation to the NYS Society of CPA's C-Corp Committee - Bankruptcy Consulting Services, January 2017
- Buffalo Law Journal Guest Column - Effective turnaround programs for distressed health-care systems, July 2016
- Moderator at NYS Society of CPA's on 2016 Trends in Bankruptcy and Reorganizations, May 2016
- Speaker at NYS Society of CPA's on Fraud in Bankruptcies and Distressed Entities, December 2015
- Moderator at NYS Society of CPA's committee for Bankruptcy and Reorganizations panel - The Other Side of Bankruptcy, September 2015
- Article – A Tale of Two Turnarounds: A Look at For-Profit Vs. Government Agency Turnarounds – ICMA, April 2014
- Keynote Speaker for the Utility Claims Management Association, April 2014. Topic: Asset Valuation – Smoke and Mirrors
- Guest Lecturer – Master's Degree in Financial Forensics Program at Canisius College – Current Trends in Financial Forensics, 2014
- Presentation to the NYS Society of CPA's (May Meeting) – Root Causes – Turnarounds and Restructuring, May 2014
- Guest Lecturer – Financial Forensics State University of NY at Fredonia – Case Studies on Financial Forensics, 2014
- Presentation to the NYS Society of CPA's (December Meeting) – Article 9 – Challenges Associated with Turnarounds, December 2014
- Article - Article 9 - Challenges Associated with Turnarounds, December 2014
- Taught Corporate Taxation and Econometrics at the State University of New York at Buffalo
- Worked as an instructor for optimizing technology for auditing for PricewaterhouseCoopers, US & Brazil

22. When and where your lecture or teach.

- Refer to above

23. Publications by you in this field and titles.

- Refer to above for articles

24. Membership in professional societies/associations/organizations, and special positions in them.

- Director at Large for New York State Society of Certified Public Accountants (Term 2021 - 2024)
- Member of the Task Force to address Restructuring of the Foundation for Accounting Education (FAE) (2020 - 2022)

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- Expert Witness - Bankruptcy Valuations and Intangible Assets
- Chairperson for the New York State Society of Certified Public Accountants – Bankruptcy and Financial Reorganizations Committee (2017 – 2021)
- Committee Member for the New York State Society of Certified Public Accountants - Business Valuations
- Turnaround Management Association (2005 – Present)
- Bankruptcy and Financial Reorganizations Committee - New York State Society of Certified Public Accountants (2013 – Present)
- Certified Information Technology Professional (2007 – Present)
- Accredited in Business Valuation (2009 – Present)
- Certified in Financial Forensics (2009 – Present)
- American Institute of Certified Public Accountants (1983 – Present)
- New York State Society of Certified Public Accountants (1987 – Present)
- Ohio State Society of Certified Public Accountants (1983 – 2010)

25. Requirements for membership and advancement within each of these organizations.

- Pass a set of examinations and have several years of experience in the that field

26. Honors, acknowledgments, and awards received by you in your field.

- Director at Large for New York State Society of Certified Public Accountants (Term 2021 - 2024)
- Member of the Task Force to address Restructuring of the Foundation for Accounting Education (FAE) (2020 - 2022)
- Chairperson for the New York State Society of Certified Public Accountants – Bankruptcy and Financial Reorganizations Committee (2017 – 2021)

27. Any professional discipline or suspensions:

- None

28. Any convictions of anything other than a speeding ticket:

- None

29. How many times have you been retained as an expert?

- +180 times in past 10 years

30. What area of practice have you been retained on?

- Financial Forensics – “White Collar Crimes”
- Economic Analysis – Product Loss / Product Liability
- Business Valuations
- Restructuring

31. What % by a Plaintiff:

- 30%

32. What % by the Defense:

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- 30%
33. What % by the Prosecution:
- 40%
34. How many times have you been deposed as an expert?
- +20 Times
35. When was the last time you had your deposition taken?
- With pandemic ~ 3 years
36. Number of times testimony has been given in court as an expert witness in this field.
- With pandemic ~ 5 years
37. Availability for consulting to any party, state agencies, law enforcement agencies, defense attorneys.
- Yes
 - Recognized as an Expert in Federal Court
38. How many times have you testified as an expert in Court or before an arbitrator:
- Within Career +50 times
39. What services do you offer?
- White Collar Crime
 - Business Valuations
 - Restructuring Entities
40. What is your hourly rate to consult?
- Consulting - my average billing rate is \$350 per hour
41. What is your hourly rate to provide deposition testimony?
- Deposition - my average billing rate is \$400 per hour
42. What is your hourly rate to provide trial testimony:
- Trial Testimony - my average billing rate is \$450 per hour
43. Other fees:
- Administrative Support – average hourly rate is \$165 per hour.